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MAJOR INVESTMENT ANNOUNCED BY CLARO PRECISION ENGINEERING

Leading engineering company, Claro Precision Engineering Ltd, has announced the first major investment in the company since this summer's management buyout.

The £250,000 investment in new equipment will keep Claro, twice winner of the prestigious GTMA Golden Globe Award and one of the country's leading experts in their field, at the forefront of British precision engineering.

Making the announcement managing director Martin Doxey, who led the management buyout in July, said the investment would allow the company to move into horizontal milling for the first time, and would increase both capacity and skills at the North Yorkshire site.

Mr Doxey said: "Our aim is to build on Claro's enviable reputation for quality in the industry. The new machining centre represents a significant investment in the future of Claro Precision Engineering and is a first step in our plans to drive the company forward."

The money has been invested in a Matsuura Horizontal Machining Centre, which will be used initially to produce components for use in the communications and aerospace industries. The machine, a Matsuura H Plus-300 PC5 model that was chosen for its reliability and accuracy, will be installed and operational at the Yorkshire based company by the end of November.

News release Claro PR15Ea continued:

Mr Doxey said: “Horizontal milling will enable us to offer an even better service to our customers, and help us increase our production capacity. One of the great advantages with this machine is that it can be set to run unmanned for several hours allowing us to keep costs down and increase output. We are determined that Claro will continue to be recognized for engineering excellence.”

He added: “This investment clearly shows the commitment of the new management team at Claro – it is our first investment since the buyout, but it won’t be the last.”

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News release Claro PR15Ea continued:

Background Information

Claro Precision Engineering was established in 1978 and operates from purpose built premises in Knaresborough, North Yorkshire.

The business employs 46 people and produces a wide range of precision items, kits and assemblies. These include medical implants and tools, aerospace components, laser parts and assemblies as well as components for the defence, security, fire protection, sub sea and microwave communications and other industries.

Using a wide range of CNC machining systems including Bridgeport, Kitamura, Hitachi Seiki and four Matsuura high speed CNC machining centres backed up with conventional machining, fitting and assembly, Claro Precision offers one of the most comprehensive subcontract services available for concept to component manufacture. ISO 9001 approved, the business prides itself on the quality of its production. The level of professionalism offered has enabled Claro Precision Engineering to win contracts with a number of household names.

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